

PROPOSED AMENDMENTS TO THE RULES

<u>Rule No.</u>	<u>Existing Rule</u>	<u>Proposed Change</u> (as deleted and/or underlined)	<u>Rationale / Remarks</u>
22	<p>RULE 22 - ELECTION OF MEMBERS</p> <p>(a) The name of a candidate awaiting election together with such particulars as may be required by the Committee shall be posted on the Notice Board or placed in any part of the Club's premises or published in the Club's magazine and/or circulars whereby the particulars of the candidate awaiting election can be accessible to members of the Club for their information.</p> <p>(b) If there are no objections filed against the candidate (as provided in Rule 7) to the Secretary of the Club after a period of one month from the date that the candidate's particulars are first published, the candidate shall then be deemed to be eligible to meet the members of the Committee, for a formal introduction at a time and date to be fixed by the Committee.</p> <p>(c) To be elected as a member of the Club, a candidate awaiting election must secure the votes of not less than six Members of the Committee. If a candidate awaiting election fails to secure the votes of six Members of the Committee within six months (or within such longer period as the Committee may in any such case, in its sole discretion, determine) after becoming a candidate awaiting election, the acceptance of his application</p>	<p>RULE 22 - ELECTION OF MEMBERS</p> <p>(a) The name of a candidate awaiting election together with such particulars as may be required by the Committee shall be posted on the Notice Board or placed in any part of the Club's premises or published in the Club's magazine and/or circulars whereby the particulars of the candidate awaiting election can be accessible to members of the Club for their information.</p> <p>(b) If there are no objections filed against the candidate (as provided in Rule 7) to the Secretary of the Club after a period of one month from the date that the candidate's particulars are first published, the candidate shall then be deemed to be eligible to meet the members of the Committee, for a formal introduction at a time and date to be fixed by the Committee.</p> <p>(c) To be elected as a member of the Club, a candidate awaiting election must secure the votes of not less than six Members of the Committee. If a candidate awaiting election fails to secure the votes of six Members of the Committee within six months (or within such longer period as the Committee may in any such case, in its sole discretion, determine) after becoming a candidate awaiting election, the acceptance of his application</p>	

	<p>for membership shall be deemed to have lapsed.</p> <p>(d) In the event that an application for membership is rejected or withdrawn or deemed to have lapsed under these Rules, the Club shall refund to the person the entrance fee paid by him to the Club at the time of the application, save that the Club is entitled to deduct all administrative fees and all debts due to the Club incurred by the candidate from the date of his application till the rejection of his application by the Committee, or till the nomination is withdrawn or lapses, as the case may be.</p>	<p>for membership shall be deemed to have lapsed.</p> <p>(d) In the event that an application for membership is rejected or withdrawn or deemed to have lapsed under these Rules, the Club shall refund to the person the entrance fee paid by him to the Club at the time of the application, save that the Club is entitled to deduct <u>an all administrative fees, the amount of which is to be fixed by the Committee in its sole discretion,</u> and all debts due to the Club incurred by the candidate from the date of his application till the rejection of his application by the Committee, or till the nomination is withdrawn or lapses, as the case may be.</p>	<p>To give the Club the power to impose an administrative fee in such cases.</p>
<p>26</p>	<p>RULE 26 - CESSATION OF MEMBERSHIP</p> <p>(a) Any member or nominee of a Corporate Member (Transferable),</p> <ul style="list-style-type: none"> (i) who has resigned or died; or (ii) who has been adjudicated bankrupt as from the date of such adjudication; or (iii) who being a Corporate Member (Transferable) is wound up by an Order of Court; or (iv) who makes a composition or arrangement with his creditors under the provisions of any Ordinance or Act; or (v) who has been expelled from the Club; or 	<p>RULE 26 - CESSATION OF MEMBERSHIP</p> <p>(a) Any member or nominee of a Corporate Member (Transferable),</p> <ul style="list-style-type: none"> (i) who has resigned or died; or (ii) who has been adjudicated bankrupt as from the date of such adjudication; or (iii) who being a Corporate Member (Transferable) is wound up by an Order of Court; or (iv) who makes a composition or arrangement with his creditors under the provisions of any Ordinance or Act; or (v) who has been expelled from the Club; or 	

	<p>(vi) who has been convicted in a Court of Law of competent jurisdiction of any offence which in the opinion of the Committee would if permitted to remain as a member place the Club in disrepute or embarrass the Club in any way; or</p> <p>(vii) who flees the country to escape criminal proceedings; or</p> <p>(viii) who has become an enemy alien</p> <p>shall cease to be a member but the Committee shall have power in its sole discretion to reinstate him without payment of an entrance fee .</p> <p>(b) Any member who ceases to be a member pursuant to any of these Rules shall forfeit all rights to the Club, its property and its funds other than the rights conferred by the Rules on transferability Provided Always that the Committee, in the exercise of its sole discretion, shall be entitled to sell the membership of an Ordinary (Transferable) Member/Corporate Member (Transferable) if the Ordinary (Transferable) Member/Nominee of Corporate Member (Transferable) and/or the Corporate Member (Transferable) who defaults in paying his/its outstanding account with the Club for a period of more than three months from the date he/it has been posted as a defaulter under Rule 48(f) and Provided Further that the Committee when exercising its right to sell the member's Transferable Membership shall not be liable in any way whatsoever to the member and the member</p>	<p>(vi) who has been convicted in a Court of Law of competent jurisdiction of any offence which in the opinion of the Committee would if permitted to remain as a member place the Club in disrepute or embarrass the Club in any way; or</p> <p>(vii) who flees the country to escape criminal proceedings; or</p> <p>(viii) who has become an enemy alien</p> <p>shall cease to be a member but the Committee shall have <u>the</u> power in its sole discretion to reinstate him without payment of an entrance fee, <u>subject however to the payment of an administrative fee, the amount of which is to be fixed by the Committee in its sole discretion and on such other terms and conditions as the Committee in its sole discretion may from time to time prescribe.</u></p> <p>(b) Any member who ceases to be a member pursuant to any of these Rules shall forfeit all rights to the Club, its property and its funds other than the rights conferred by the Rules on transferability Provided Always that the Committee, in the exercise of its sole discretion, shall be entitled to sell the membership of an Ordinary (Transferable) Member/Corporate Member (Transferable) if the Ordinary (Transferable) Member/Nominee of Corporate Member (Transferable) and/or the Corporate Member (Transferable) who defaults in paying his/its outstanding account with the Club for a period of more than three months from the date</p>	<p>To give the Club the power to impose an administrative fee and other terms of reinstatement in such cases.</p>
--	---	--	---

<p>shall be paid the balance of the sale price (if any) after deducting the transfer fee and all outstanding sums owing by him/it to the Club including all fees, expenses and costs incurred by the Club in realising the sale of the membership.</p> <p>(c) The Club shall have a first and paramount lien upon each and every transferable membership issued under these Rules for all the debts and liabilities (whether presently payable or not) due under or in respect of such memberships respectively to the Club and any such lien shall also extend to all privileges and benefits applicable to such memberships.</p> <p>(d) The Committee shall be entitled to sell all transferable memberships subject to any such lien and to apply the proceeds of sale arising therefrom in accordance with the provisions of the applicable Rules relating to the sale of transferable memberships for the debts and liabilities due under or in respect of such memberships and to the application of the proceeds of sale arising therefrom.</p>	<p>he/it has been posted as a defaulter under Rule 48(f) and Provided Further that the Committee when exercising its right to sell the member's Transferable Membership shall not be liable in any way whatsoever to the member and the member shall be paid the balance of the sale price (if any) after deducting the transfer fee and all outstanding sums owing by him/it to the Club including all fees, expenses and costs incurred by the Club in realising the sale of the membership.</p> <p>(c) The Club shall have a first and paramount lien upon each and every transferable membership issued under these Rules for all the debts and liabilities (whether presently payable or not) due under or in respect of such memberships respectively to the Club and any such lien shall also extend to all privileges and benefits applicable to such memberships.</p> <p>(d) The Committee shall be entitled to sell all transferable memberships subject to any such lien and to apply the proceeds of sale arising therefrom in accordance with the provisions of the applicable Rules relating to the sale of transferable memberships for the debts and liabilities due under or in respect of such memberships and to the application of the proceeds of sale arising therefrom.</p>	
--	--	--

<p>44</p>	<p>RULE 44 - ENTRANCE FEES, RENEWAL FEES AND CONVERSION FEES</p> <p>The Committee shall from time to time, in its sole discretion, prescribe the entrance fee, renewal fee, conversion fee, transfer fee or such administrative fees for all categories of members not exempted from paying such fees as provided by these Rules except for the following:</p> <p>(a) Transfer fee shall be S\$10,000.00 or such other higher sum as the Committee may in its sole discretion prescribe from time to time.</p> <p>(b) Visiting members shall not be liable to pay an entrance fee.</p> <p>(c) An entrance fee shall be due and payable upon the applicant being accepted as a candidate awaiting election. Any candidate awaiting election the acceptance of whose application for membership is rejected, withdrawn or lapses shall have his entrance fee repaid forthwith, less any administrative fees and all debts (if any) due to the Club incurred by the candidate from the date of his application till the rejection of his application by the Committee, or till the nomination is withdrawn or lapses, as the case may be.</p> <p>(d) Renewal fees and conversion fees shall be payable on notification that the application for renewal or conversion has been accepted.</p>	<p>RULE 44 - ENTRANCE FEES, RENEWAL FEES AND CONVERSION FEES</p> <p>(a) The Committee shall from time to time, in its sole discretion, prescribe <u>or vary</u> the entrance fee, renewal fee, conversion fee, transfer fee or such administrative fees for all categories of members not exempted from paying such fees as provided by these Rules except for the following:</p> <p>(i) (a) Transfer fees shall be S\$10,000.00 or such other higher sum as the <u>(which for Individual Memberships are currently S\$10,000.00 and for Corporate Memberships are currently S\$20,000.00) provided always that</u> the Committee may in its sole discretion prescribe <u>a higher transfer fee</u> from time to time.</p> <p>(ii) (b) Visiting members shall not be liable to pay an entrance fee.</p> <p>(b) <u>(e)</u> An entrance fee shall be due and payable upon the applicant being accepted as a candidate awaiting election. Any candidate awaiting election the acceptance of whose application for membership is rejected, withdrawn or lapses shall have his entrance fee repaid forthwith, less any administrative fees, <u>the amount of which is to be fixed by the Committee in its sole discretion</u> and all debts (if any) due to the Club incurred by the candidate from the date of his application till the</p>	<p>To make clear that different transfer fees are applicable for different types of membership categories and that in so far as transfer fees are concerned, the Committee only has the discretion to increase and not lower such fees.</p> <p>To give the Club the power to impose an administrative fee in such cases and to bring it in line with Rule 22.</p>
-----------	--	---	---

		<p>rejection of his application by the Committee, or till the nomination is withdrawn or lapses, as the case may be.</p> <p>(c) (d) Renewal fees and conversion fees shall be payable on notification that the application for renewal or conversion has been accepted.</p>	
<p>48</p>	<p>RULE 48 - MEMBERS' ACCOUNTS</p> <p>(a) The accounts of all members shall be made up to the last day of every month but the Committee may cause the account of a member to be made up to any other date as it may in its sole discretion determine.</p> <p>(b) The rendering of a members' account may take any form that the Committee in its sole discretion shall determine from time to time.</p> <p>(c) The Committee may at any time without assigning any reason call upon a member/members to put and keep his/their account in credit in such sum or sums as the Committee in its sole discretion shall determine from time to time and any sum or sums required to be put and kept in credit by a member pursuant to this Rule 48(c) and not so deposited by the time limited therefore shall be deemed to be an overdue account payable by such member to the Club and shall be subject to the terms of Rule 48.</p> <p>(d) The Committee may in its sole discretion exercisable at any time by prior notice in writing to</p>	<p>RULE 48 - MEMBERS' ACCOUNTS</p> <p>(a) The accounts of all members shall be made up to the last day of every month but the Committee may cause the account of a member to be made up to any other date as it may in its sole discretion determine.</p> <p>(b) The rendering of a members' account may take any form that the Committee in its sole discretion shall determine from time to time.</p> <p>(c) The Committee may at any time without assigning any reason call upon a member/members to put and keep his/their account in credit in such sum or sums as the Committee in its sole discretion shall determine from time to time and any sum or sums required to be put and kept in credit by a member pursuant to this Rule 48(c) and not so deposited by the time limited therefore shall be deemed to be an overdue account payable by such member to the Club and shall be subject to the terms of Rule 48.</p> <p>(d) The Committee may in its sole discretion exercisable at any time by prior notice in writing to</p>	

<p>any member impose upon such member a prescribed credit limit (which also upon prior notice in writing to the member concerned may from time to time in the sole discretion of the Committee be adjusted upwards or downwards as the case may be) which upon being reached shall automatically result in the immediate suspension of such member's credit privileges with the Club until such time as the member concerned settles in full his account with the Club.</p> <p>(e) Members' accounts are payable on presentation and if not paid in full by the last day of the month in which it is presented the Committee may in its sole discretion levy a fine. The said fine if levied shall be deemed to be due on the first day of each month that the account or balance thereof is outstanding and a member shall not be entitled to a refund or reduction for any reason whatsoever. The said fine shall not exceed one percent per month of the overdue account or balance thereof on the date of each levy.</p> <p>(f) In addition to levying a fine for breach of (e) above the Committee may suspend the member from all privileges of membership and if the account is still not paid in full within the period of grace given by the Committee in its sole discretion the member may be posted as a defaulter whereupon he shall cease to be a member of the Club.</p> <p>(g) The Committee in its sole discretion may postpone or waive any suspension of any member or reinstatement of any person who ceases to be a</p>	<p>any member impose upon such member a prescribed credit limit (which also upon prior notice in writing to the member concerned may from time to time in the sole discretion of the Committee be adjusted upwards or downwards as the case may be) which upon being reached shall automatically result in the immediate suspension of such member's credit privileges with the Club until such time as the member concerned settles in full his account with the Club.</p> <p>(e) Members' accounts are payable on presentation and if not paid in full by the last day of the month in which it is presented the Committee may in its sole discretion levy a fine. The said fine if levied shall be deemed to be due on the first day of each month that the account or balance thereof is outstanding and a member shall not be entitled to a refund or reduction for any reason whatsoever. The said fine shall not exceed one percent per month of the overdue account or balance thereof on the date of each levy.</p> <p>(f) In addition to levying a fine for breach of (e) above the Committee may suspend the member from all privileges of membership and if the account is still not paid in full within the period of grace given by the Committee in its sole discretion the member may be posted as a defaulter whereupon he shall cease to be a member of the Club.</p> <p>(g) The Committee in its sole discretion may postpone or waive any suspension of any member or reinstatement of any person who ceases to be a</p>	
--	--	--

	<p>member under this Rule without payment of an entrance fee Provided Always that in the case of a reinstatement under this Rule such shall be conditional upon the reinstated member undertaking to settle all his future accounts with the Club in a manner determined by the Committee in its sole discretion.</p>	<p>member under this Rule without payment of an entrance fee, <u>subject however to the payment of an administrative fee, the amount of which is to be fixed by the Committee in its sole discretion and on such other terms and conditions as the Committee in its sole discretion may from time to time prescribe</u> Provided Always that in the case of a reinstatement under this Rule such shall be conditional upon the reinstated member undertaking to settle all his future accounts with the Club in a manner determined by the Committee in its sole discretion.</p>	<p>To give the Club the power to impose an administrative fee and other terms of reinstatement in such cases.</p>
--	---	--	---